

Implementation Status & Results
Pakistan
MDTF-Economic Revitalization of KP and FATA (P124268)

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Operation Name: MDTF-Economic Revitalization of KP and FATA (P124268) Project Stage: Implementation Seq.No: 5 Status: ARCHIVED Archive Date: 22-Nov-2013
 Country: Pakistan Approval FY: 2011
 Product Line: Recipient Executed Activities Region: SOUTH ASIA Lending Instrument: Emergency Recovery Loan
 Implementing Agency(ies): Department of Industries, FATA Secretariat, SMEDA Khyber Pakhtunkhwa

Key Dates

Board Approval Date 02-Mar-2011 Original Closing Date 30-Jun-2015 Planned Mid Term Review Date 26-Nov-2013 Last Archived ISR Date 08-Jun-2013
 Effectiveness Date 11-Oct-2011 Revised Closing Date 30-Jun-2015 Actual Mid Term Review Date

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

To support the Government of Pakistan in the economic recovery and revitalization of the crisis affected areas of Khyber Pakhtunkhwa (KP) province and Federally Administered Tribal Areas (FATA), by creating sustainable employment opportunities through rehabilitation of Small and Medium Enterprises (SMEs), investment mobilization, and institutional capacity building.

Has the Project Development Objective been changed since Board Approval of the Project?

Yes No

Component(s)

Component Name	Component Cost
SME Development	14.00
Attracting Investment from the Diaspora	2.00
Institution Building to Foster Investment and Implement Regulatory Reforms	4.00

Overall Ratings

	Previous Rating	Current Rating
Progress towards achievement of PDO	Satisfactory	Satisfactory
Overall Implementation Progress (IP)	Moderately Satisfactory	Moderately Satisfactory
Overall Risk Rating	Substantial	Substantial

Implementation Status Overview

The Project was approved under OP/BP 8.0 on August 23, 2011 as an emergency response to support the economic recovery of the crisis affected areas of KP and FATA. The project became effective on Oct 11, 2011 and is being funded through the KP/FATA/Balochistan Multi Donor Trust Fund (MDTF). Four implementation support (IS) missions were conducted in January, June, October 2012 and May 2013. Briefer missions were also conducted in April 2012 and September 2013 to discuss interim results and issues affecting project implementation progress. This report pertains to the technical mission conducted in Islamabad during September 2013.

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The Project has disbursed a total of US\$5.9 million to date, which is 29.5 percent of the total Project amount of US\$20 million. Component 1 is being implemented by the Project Unit (PU) of Small and Medium Enterprise Development Authority (SMEDA) in Peshawar. The implementing entities for Components 2 and 3 are two Project Management Units (PMUs), housed at KP's Department of Industries and FATA Investment Facilitation Authority (FIFA) in Peshawar.

Since its commencement, the Project has approved 587 matching grants worth US\$4.71 million, for SMEs in KP and FATA. SMEDA's Project Unit (PU) has increased the pace of grants approvals since the last mission in May 2013, owing to the revisions introduced in the project Operations Manual in January 2013. The beneficiaries include 11 women entrepreneurs across KP.

Under Component 2 (Investment Mobilization – USD2.0 million) and Component 3 (Institutional Capacity Building - USD4.0 million), activities are being launched including an Investment Road Show (IRS) was held in Karachi on September 19, 2013.

Locations

Country	First Administrative Division	Location	Planned	Actual
Pakistan	North-West Frontier Province	Khyber Pakhtunkhwa Province		✓
Pakistan	Federally Administered Tribal Areas	Federally Administered Tribal Areas		✓

Results

Project Development Objective Indicators

Indicator Name	Core	Unit of Measure		Baseline	Current	End Target
Business rehabilitation	<input type="checkbox"/>	Number	Value	0.00	457.00	850.00
			Date	11-Oct-2011	16-Sep-2013	30-Jun-2015
			Comments		457 beneficiaries have received the grants across KP and FATA. Out of these 11 beneficiaries are women entrepreneurs.	
Jobs	<input type="checkbox"/>	Number	Value	0.00	1200.00	8000.00
			Date	11-Oct-2011	16-Sep-2013	30-Jun-2015
			Comments		These are direct jobs created through the matching grants disbursed to 457 SMEs	
Sustainability: 60% of all assisted SMEs operational and productive at the completion of the project	<input type="checkbox"/>	Percentage	Value	0.00	0.00	60.00
			Date	11-Oct-2011	16-Sep-2013	30-Jun-2015
			Comments	The baseline is zero. This indicator measures how many SMEs supported by the project, during the life of the	This indicator will be measured at the MTR and for the ICR	

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				project, are operational at the end of the project. Hence it will be measured at the end of the project by a survey.		
Investments: US\$ 10m attracted from Diaspora and migrant workers from KP and FATA	<input type="checkbox"/>	Amount(USD)	Value	0.00	0.00	10.00
			Date	11-Oct-2011	31-Jan-2013	30-Jun-2015
			Comments		To be measured for the ICR	
Investment Facilitation Authority (IFA), FATA and Investment Facilitation Centre (IFC), KP established and operationalized (%) completed	<input type="checkbox"/>	Percentage	Value	0.00	100.00	100.00
			Date	11-Oct-2011	16-Sep-2013	30-Jun-2015
			Comments		KP's Board of Investment to apply for TA under the component 3 of the ERKF	

Intermediate Results Indicators

Indicator Name	Core	Unit of Measure		Baseline	Current	End Target
SME Rehabilitation Support provided: 600 matching grants provided to SMEs meeting criteria	<input type="checkbox"/>	Number	Value	0.00	378.00	600.00
			Date	11-Oct-2011	16-Sep-2013	30-Jun-2015
			Comments		378 Rehabilitation grants disbursed across KP and FATA	
Up-gradation Support: 250 SMEs benefit from the up-gradation grants	<input type="checkbox"/>	Number	Value	0.00	79.00	250.00
			Date	11-Oct-2011	16-Sep-2013	30-Jun-2015
			Comments		79 Upgradation grants disbursed to beneficiary SMEs across KP and FATA	
Capacity Building & BDS Support: BDS provided to 500 SMEs/clusters	<input type="checkbox"/>	Number	Value	0.00	19.00	500.00
			Date	11-Oct-2011	16-Sep-2013	30-Jun-2015
			Comments		19 Cluster grants disbursed to beneficiaries	
Diaspora Outreach program implemented: At least 7 to 10 outreach activities/events successfully organized	<input type="checkbox"/>	Number	Value	0.00	1.00	8.00
			Date	11-Oct-2011	16-Sep-2013	30-Jun-2015
			Comments		IRS held in Karachi on September 19, 2013.	
Re-connect Pakistan (web tools for Diaspora) operational	<input type="checkbox"/>	Text	Value	Such website for KP and FATA doesn't exist	0	10000 hits on the site
			Date	11-Oct-2011	16-Sep-2013	30-Jun-2015
			Comments		Reconnect Pakistan webtool developed and would be	

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Data on Financial Performance (as of 25-Sep-2013)

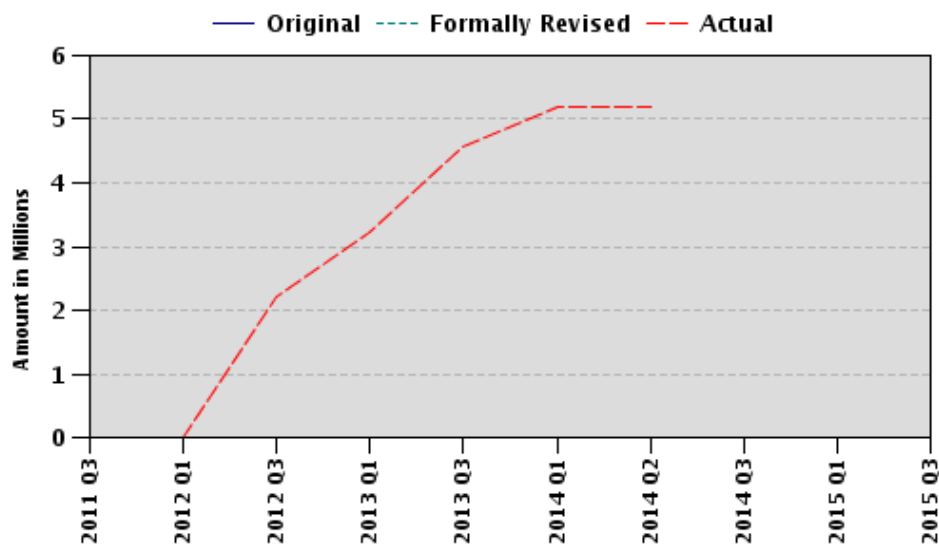
Financial Agreement(s) Key Dates

Project	Ln/Cr/Tf	Status	Approval Date	Signing Date	Effectiveness Date	Original Closing Date	Revised Closing Date
P124268	TF-99175	Effective	11-Oct-2011	11-Oct-2011	11-Oct-2011	30-Jun-2015	30-Jun-2015

Disbursements (in Millions)

Project	Ln/Cr/Tf	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P124268	TF-99175	Effective	USD	20.00	20.00	0.00	5.20	14.80	26.00

Disbursement Graph



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Key Decisions Regarding Implementation

The Bank has received the audited financial statements of FATA PMU for the financial year 2011-12 which were previously pending.

Restructuring History

There has been no restructuring to date.

Related Projects

There are no related projects.

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